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MARKET RELEASE

6 February 2012

Gunns Limited

TRADING HALT

The securities of Gunns Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 8 February 2012 or when the announcement is released to the market.

Security Code: GNS

Kobe Li
Adviser, Listings (Melbourne)



6 February 2012

Kobe Li
Senior Advisor - Issuers
ASX
GPO Box 1784
MELBOURNE Vic 3001

Dear Kobe

Re - Gunns Limited – Trading Halt Request

The Company seeks a trading halt effective immediately, pending an announcement in respect of a capital raising and equity investment. The Company expects the announcement to be made prior to market open on Wednesday 8 February 2012.

The Company is not aware of any reason why the trading halt request should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "Wayne Chapman", with a horizontal line extending to the right.

Wayne Chapman
Company Secretary